

SYBLY INDUSTRIES LIMITED
REGD. OFF. : PAWAN PURI, MURADNAGAR

(RS. IN LACS)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2008

| S. No. | Particulars | 3 months ended | Corresponding 3 months ended in the Previous Year | Year to date figures for current period ended | Year to date figures for the previous year ended | Previous accounting year ended |
|--------|---|----------------|---|---|--|--------------------------------|
| | | 31.12.2008 | 31.12.2007 | 31.12.2008 | 31.12.2007 | 31.03.2008 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. | Net Sales/Income from Operations | 827.60 | 1996.89 | 4394.92 | 5324.43 | 7287.84 |
| 2. | Other Income | 83.14 | 1.57 | 86.48 | 4.21 | 6.30 |
| 3. | Total Income (1+2) | 910.74 | 1998.46 | 4481.40 | 5328.64 | 7294.14 |
| 4. | Expenditure | | | | | |
| | a. Increase/decrease in stock in trade & Work in Progress | -62.22 | 4.43 | -108.34 | 19.61 | 59.29 |
| | b. Consumption of raw materials | 312.62 | 671.22 | 1140.81 | 1867.33 | 2434.12 |
| | c. Purchase of traded goods | 402.56 | 1044.85 | 2694.38 | 2602.64 | 3748.10 |
| | d. Employees cost | 22.57 | 32.31 | 80.40 | 93.42 | 139.36 |
| | e. Electricity & Generator Expenses | 47.32 | 88.75 | 186.71 | 275.27 | 364.64 |
| | f. Administrative & Selling Expenses | 19.24 | 25.64 | 52.44 | 90.64 | 113.35 |
| | g. Depreciation | 73.68 | 69.37 | 220.14 | 190.85 | 269.67 |
| | h. Other expenditure | 3.38 | 10.07 | 13.77 | 29.68 | 37.16 |
| | i. Total | 943.59 | 1937.78 | 4496.99 | 5130.22 | 7037.11 |
| 5. | Interest | 58.09 | 57.39 | 177.64 | 157.40 | 214.10 |
| 6. | Exceptional items | | | | | |
| 7. | Profit(+)/Loss(-) from Ordinary Activities before tax (3) -(4+5+6) | -90.94 | 3.29 | -193.23 | 41.02 | 42.93 |
| 8. | Tax Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 16.57 |
| 9. | Net Profit (+)/Loss(-) from Ordinary Activities after tax (7- 8) | -90.94 | 3.29 | -193.23 | 41.02 | 26.36 |
| 10. | Extraordinary items (net of tax expenses) | | | | | |
| 11. | Net Profit (+)/Loss(-) for the period (9-10) | -90.94 | 3.29 | -193.23 | 41.02 | 26.36 |
| 12. | Paid-up equity share capital(Face value) | 4072.26 | 1001.76 | 4072.26 | 1001.76 | 1051.76 |
| 13. | Reserves excluding revaluation reserves as per balance sheet of previous accounting year | | | | | 436.71 |
| 14. | Earning Per Share (EPS) | | | | | |
| | a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 0.00 | 0.03 | 0.00 | 0.41 | 0.25 |
| | b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 0.00 | 0.03 | 0.00 | 0.41 | 0.25 |
| 15. | Public shareholding | | | | | |
| | -Number of shares | - | - | 381327790 | 7940779 | 7940779 |
| | -Percentage of shareholding | - | - | 93.66 | 79.32 | 75.55 |

NOTES :

- The above unaudited financial results were taken on record by the Board of Directors in their meeting held on 30.01.2009.
- Provision for Income Tax will be made at the end of the year.
- There is no Separate Segment.
- No Complaint from the investors is pending.
- As the subsidiary of the Company has not done any activity during the Quarter, therefore, consolidated accounts have not been given.
- In terms of Clause 43 of the Listing Agreement the information required therein is furnished below:

| Particulars of utilisation of funds upto the Quarter ended 31.12.2008 | Utilisation of Funds (Rs.) |
|---|----------------------------|
| Funds generated through issue of GDRs | |
| 1. Used | 0.00 |
| 2. Funds Lying unutilised with Company's Offshore Escrow Account | USD 6.99 Million |

- Since the funds are lying unutilised in company's offshore Escrow account, no effect of fluctuation has been considered during the quarter as per requirement of AS-11. The same shall be accounted for as and when the funds are actually transferred to the company's bank account in India.

Place : Muradnagar
Dated : 30.01.2009

By Order of the Board
sd/-(Mahesh Chand Mittal)
Mg. Director